



TERAI TEA COMPANY LIMITED

REGD. OFFICE : 10 GOVERNMENT PLACE (EAST), 1ST FLOOR, KOLKATA - 700 069, INDIA
Telephones : +91 (033) 460-13789 / 39789 / 19789, 406-45789
E-mail : teraitea@gmail.com • Website : www.teraigroup.com
CIN : L51226WB1973PLC029009



To
The Secretary
Bombay Stock Exchange Ltd.
Phiroza jeejeebhoy Towers
25th Floor, Dalal Street,
Mumbai 400001
Scrip Code: 530533

Date: 13th August, 2024

The Secretary
Calcutta Stock Exchange Association Ltd.
7, Lyons Range, Kolkata-700001
Scrip Code: 30105

Dear Sir(s),

Sub : Outcome of Board Meeting for Approval of Un-Audited (Standalone & Consolidated) along with Segment wise Revenue Result for the Quarter ended 30th June, 2024.

The Board of Directors of the Company at their meeting held today on 13th August, 2024 considered and approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 have been approved by the Board of Directors. In this regard, we enclose herewith the Un-Audited Standalone and Consolidated Financial Statements of the Company for the quarter ended 30th June, 2024 issued with an unmodified opinion on the Financial Statements by M/s. Saha & Majumder Chartered Accountants, Siliguri (FRN : 303087E), Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 5.30 PM. and concluded at 6.40 PM.

This is for your information and record.

Thanking You,

Yours faithfully,
For Terai Tea Co. Ltd.

Rajesh Singhania
Company Secretary & Compliance Officer

Encl: As above

Saha & Majumder

Chartered Accountants

C-12, Shelcon Plaza, Sevoke
Road
Siliguri - 734001
Phone: -94343 08147
Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha & Majumder

Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued...)

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087

GHANSHYA Digitally signed by
GHANSHYAM MISHRA
M MISHRA Date: 2024.08.13
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Ghanshyam Mishra

Partner

Membership Number:063712

UDIN: 24063712BKCNWY1528

Place: Siliguri

Date: 13 August 2024

Terai Tea Company Limited

Corporate Identity Number: L51226WB1973PLC029009

Registered office : 10, Government Place (East), Kolkata-700069,

Tel: +91 33-46039789, E-mail id: teraitea@gmail.com, Website: www.teaigroup.com

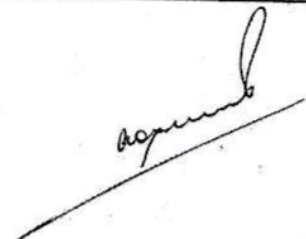
Part I

(Rs. in Lakhs)

Statement of unaudited Standalone Financial Results for the quarter ended 30 June 2024

SI No.	Particulars	Three months ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income				
	Revenue from operations	1,811.65	4,545.46	1,296.79	10,806.44
II	Other income	453.09	192.75	217.20	759.54
III	Total income (I + II)	2,264.74	4,738.20	1,513.99	11,565.98
IV	Expenses				
	Cost of materials consumed	79.69	-46.29	88.88	879.06
	Purchases of stock-in-trade	2,073.95	3,118.89	830.84	8,161.31
	Changes in inventories of finished goods and stock-in-trade	(790.24)	1,295.02	-40.58	107.08
	Employee benefits expense	112.14	275.34	145.71	805.88
	Finance costs	80.61	63.75	61.72	253.23
	Depreciation expense	35.98	27.42	37.33	143.93
	Other expenses	205.98	83.83	252.48	928.36
	Total expenses	1,798.11	4,817.96	1,376.37	11,278.85
V	Profit before tax (III - IV)	466.63	-79.76	137.63	287.13
VI	Tax expense:				
	Current tax	-	-	-	-
	Tax for earlier years	-	5.40	-	5.40
	Minimum Alternative Tax	-	-	-	-
	Deferred tax	-	-27.07	-	-27.07
	Total tax expense	-	(21.67)	-	(21.67)
VII	Profit / (Loss) for the period (V-VI)	466.63	-58.08	137.63	308.81
VIII	Other comprehensive income (net of tax)				
	(i) Items that will not be reclassified subsequently to profit or loss				
	-Remeasurements of the net defined benefit plans	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-
IX	Total comprehensive income (VII+VIII)	466.63	-58.08	137.63	308.81
X	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29
XI	Other equity				7,736.36
XII	Earning per share (face value of Rs. 10 each) (not annualised for the quarters)				
	-Basic	6.78	-0.84	1.99	4.49
	-Diluted	6.78	-0.84	1.99	4.49

See accompanying notes to the financial results

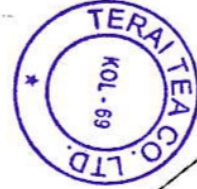


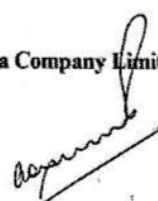
Notes:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited standalone financial results of the Company for the quarter ended 30 June 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13th August 2024.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teragroup.com

Place : Kolkata
Date: 13 August 2024

for Terai Tea Company Limited




Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Standalone Segment-wise Revenue Result, Assets and Liabilities for the Quarter ended 30th June 2024

Particulars	Three months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	Audited	(Unaudited)	(Audited)
1 Segment Revenue				
a) Tea Garden & Manufacturing	244.21	353.66	458.93	2,577.97
b) Trading	1,567.44	4,191.80	837.86	8,228.47
Total	1,811.65	4,545.46	1,296.79	10,806.44
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	1,811.65	4,545.46	1,296.79	10,806.44
2 Segment Result				
a) Tea Garden & Manufacturing	89.24	(289.34)	-21.57	(269.50)
b) Trading	11.64	36.12	7.02	67.16
Total	100.88	(253.22)	(14.55)	(202.34)
Less: Interest	80.61	63.74	61.72	253.23
Add: Unallocable income	446.36	237.2	213.9	742.70
Total Profit before tax	466.63	-79.76	137.63	287.13
3 Capital Employed				
(Segment Assets- Segment Liabilities)	-	-	-	8,424.29

Place : Kolkata
Date: 13 August 2024



for Terai Tea Company Limited

(Signature)
Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Saha & Majumder

Chartered Accountants

C-12, Shelcon Plaza

Sevoke Road, Siliguri

734001

Phone: -94343 08147

Email: gmishra11@yahoo.com

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Terai Tea Company Limited

We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of Terai Tea Company Limited ('the Company') and its associates (refer Annexure 1 for the list of associates included in the Statement) for the quarter ended 30 June 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Saha & Majumder

Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results and year to date results of Terai Tea Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (continued...)

Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Saha & Majumder

Chartered Accountants

Firm Registration Number: 303087E

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GHANSHYAM MISHRA
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Ghanshyam Mishra

Partner

Membership Number: 063712

UDIN:24063712BKCNWZ9108

Place: Siliguri

Date: 13 August 2024

Saha & Majumder

Annexure I to the Limited Review Report

List of entities included in the unaudited consolidated financial results:

Entity	Relationship
Abhijit Tea Company Private Limited	Associate
Amit Paridhan Private Limited	Associate
East Indian Produce Limited	Associate
Jaldacca Tea Plantations Private Limited	Associate
New Darjeeling Union Tea Company Limited	Associate
Sayedabad Tea Company Limited	Associate
Terai Dooars Tea Company Private Limited	Associate
Terai Financials Private Limited	Associate
Terai Infrastructures Private Limited	Associate
Terai Ispat and Trading Private Limited	Associate
Terai Overseas Private Limited	Associate
The Kharibari Tea Company Limited	Associate

Terai Tea Company Limited

Corporate Identity Number: L51226WB1973PLC029009

Registered office : 10, Government Place (East), Kolkata-700069,

Tel: +91 33-46039789, E-mail id: teraitea@gmail.com, Website: www.teragrroup.com

Part I

(Rs. in Lakhs)

Statement of unaudited Condoliated Financial Results for the quarter ended 30 June 2024

Sl No.	Particulars	Three months ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income				
	Revenue from operations	1,811.65	4,545.46	1,296.79	10,806.44
II	Other income	453.09	192.75	217.20	759.54
III	Total income (I + II)	2,264.74	4,738.20	1,513.99	11,565.98
IV	Expenses				
	Cost of materials consumed	79.69	-46.29	88.88	879.06
	Purchases of stock-in-trade	2,073.95	3,118.89	830.84	8,161.31
	Changes in inventories of finished goods and stock-in-trade	(790.24)	1,295.02	(40.58)	107.08
	Employee benefits expense	112.14	275.34	145.71	805.88
	Finance costs	80.61	63.75	61.72	253.23
	Depreciation expense	35.98	27.42	37.33	143.93
	Other expenses	205.98	83.83	252.48	928.36
	Total Expenses	1,798.11	4,817.96	1,376.37	11,278.86
V	Profit before tax (III-IV)	466.63	-79.76	137.63	287.13
VI	Tax expense:				
	Current tax	-	-	-	-
	Tax for earlier years	-	5.40	-	5.40
	Minimum Alternative Tax	-	-	-	-
	Deferred tax	-	(27.07)	-	(27.07)
	Total tax expense	-	(21.67)	-	(21.67)
VII	Profit / (Loss) for the year (V-VI)	466.63	-58.08	137.63	308.81
VIII	Share of (loss) / profit in associates	34.13	86.68	35.50	183.69
IX	Profit / (Loss) for the period (V-VI) after tax, share of profit / (loss)	500.76	28.60	173.13	492.50
X	Other comprehensive income (net of tax)				
	(i) Items that will not be reclassified subsequently to profit or loss				
	-Remeasurements of the net defined benefit plans	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (net of tax)	-	-	-	-
XI	Total comprehensive income (VII+VIII)	500.76	28.60	173.13	492.50
XII	Profit attributable to:				
	Owners of the Company	500.76	28.60	173.13	492.50
	Non controlling interest	-	-	-	-
	Profit for the period	500.76	28.60	173.13	492.50
XIII	Other comprehensive income attributable to:				
	Owners of the Company	-	-	-	-
	Non controlling interest	-	-	-	-
	Other comprehensive income for the period	-	-	-	-
XIV	Total comprehensive income attributable to:				
	Owners of the Company	500.76	28.60	173.13	492.50
	Non controlling interest	-	-	-	-
	Total comprehensive income for the period	500.76	28.60	173.13	492.50
XV	Paid-up equity share capital (face value Rs.10 each.)	690.29	690.29	690.29	690.29
XVI	Earning per share (face value of Rs. 10 each) (not annualised for the				
	-Basic	7.25	0.42	2.51	7.16
	-Diluted	7.25	0.42	2.51	7.16


See accompanying notes to the financial results

Notes:

- 1 The unaudited consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The unaudited consolidated financial results of the Company for the quarter ended 30 June 2024 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 13th August 2024.
- 3 Tax expense has been recognised by the Company only in the year end accounts as tea industries are seasonal in nature.
- 4 Results of the Company are also available on Company's website www.teraignroup.com

Place : Kolkata
Date: 13 August 2024




Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Consolidated

Segment-wise Revenue Result, Assets and Liabilities for the Quarter ended 30th June 2024

Particulars	Three months ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	Audited	(Unaudited)	(Audited)
1 Segment Revenue				
a) Tea Garden & Manufacturing	244.21	353.66	458.93	2,577.97
b) Trading	1,567.44	4,191.80	837.86	8,228.47
Total	1,811.65	4,545.46	1,296.79	10,806.44
Less: Inter Segment Revenue	-	-	-	-
Net Sales/Income From Operations	1,811.65	4,545.46	1,296.79	10,806.44
2 Segment Result				
a) Tea Garden & Manufacturing	89.24	(289.34)	-21.57	(269.50)
b) Trading	11.64	36.12	7.02	67.16
Total	100.88	(253.22)	(14.55)	(202.34)
Less: Interest	80.61	63.74	61.72	253.23
Add: Unallocable income	446.36	237.2	213.9	742.70
Total Profit before tax	466.63	-79.76	137.63	287.13
3 Capital Employed				
(Segment Assets- Segment Liabilities)	-	-	-	8,424.29

for Terai Tea Company Limited



Ajit Kumar Agarwala
(Managing Director)
DIN: 00265775

Place : Kolkata

Date: 13 August 2024